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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 30, 2026 (the “**Prospectus**”) of Befar Group Co., Ltd (濱化集團股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited and CCB International Capital Limited act as the Joint Sponsors, Sponsor-Overall Coordinators and Overall Coordinators; and Zhongtai International Securities Limited acts as an Overall Coordinator.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the day that trading in the H Shares commences on the Stock Exchange.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.



Befar Group Co., Ltd
濱化集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 352,126,000 H Shares
Number of Hong Kong Offer Shares : 35,213,000 H Shares (subject to reallocation)
Number of International Offer Shares : 316,913,000 H Shares (subject to reallocation)
Maximum Offer Price : HK\$3.59 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value : RMB1.00 per H Share
Stock code : 06745

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunner and Joint Lead Manager



**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the prospectus to the public in relation to the Hong Kong Public Offering.

The prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.befar.com. If you require a printed copy of the prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is an HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares” for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 1,000 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application (HK\$)	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application (HK\$)	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application (HK\$)	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application (HK\$)
1,000	3,626.21	15,000	54,393.07	80,000	290,096.41	2,500,000	9,065,512.88
2,000	7,252.41	20,000	72,524.11	90,000	326,358.46	3,000,000	10,878,615.46
3,000	10,878.62	25,000	90,655.12	100,000	362,620.51	4,000,000	14,504,820.60
4,000	14,504.82	30,000	108,786.16	200,000	725,241.04	5,000,000	18,131,025.76
5,000	18,131.02	35,000	126,917.18	300,000	1,087,861.55	6,000,000	21,757,230.90
6,000	21,757.23	40,000	145,048.21	400,000	1,450,482.05	7,000,000	25,383,436.06
7,000	25,383.44	45,000	163,179.23	500,000	1,813,102.58	8,000,000	29,009,641.20
8,000	29,009.64	50,000	181,310.26	1,000,000	3,626,205.16	9,000,000	32,635,846.36
9,000	32,635.85	60,000	217,572.31	1,500,000	5,439,307.73	10,000,000	36,262,051.50
10,000	36,262.05	70,000	253,834.37	2,000,000	7,252,410.30	17,606,000 ⁽¹⁾	63,842,967.87

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of the brokerage, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy. If your application is successful, the brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares to be issued by the Company pursuant to the Global Offering.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 35,213,000 H Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 316,913,000 H Shares (subject to reallocation), representing 90% of the total number of Offer Shares initially available under the Global Offering outside the United States in offshore transactions in reliance on Regulation S.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In accordance with Chapter 4.14 of the Guide for New Listing Applicants, if: (i) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (ii) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, up to 17,605,000 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offering following such reallocation will be increased to 52,818,000 Offer Shares, representing approximately 15% of the number of the Offer Shares initially available under the Global Offering, and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$3.05 per Offer Share).

Given the initial allocation of the Offer Shares to the Hong Kong Public Offering and the International Offering follows the Mechanism B set out under paragraph 2 of Chapter 4.14 of the Listing Guide and the provision of Paragraph 4.2(b) of Practice Note 18 of the Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Hong Kong Public Offering to a certain percentage of the total number of Offer Shares offered under the Global Offering.

PRICING

Pricing for the Offer Shares for the purpose of the various offerings under the Global Offering will be fixed on the Price Determination Date, which is expected to be on or before Wednesday, July 8, 2026 and, in any event, no later than 12:00 noon on Wednesday, July 8, 2026 by agreement between the Overall Coordinators (for itself and on behalf of the Underwriters) and the Company, and the number of Offer Shares to be allocated under the various offerings will be determined shortly thereafter.

The Offer Price will not be more than HK\$3.59 per Offer Share and is expected to be not less than HK\$3.05 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$3.59 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$3,626.21 for one board lot of 1,000 Shares. If, for any reason, the Offer Price is not agreed between the Overall Coordinators (for itself and on behalf of the Underwriters) and the Company on or before 12:00 noon on Wednesday, July 8, 2026, the Global Offering will not proceed and will lapse.

EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Global Offering, the Company will issue an announcement on the website of the Company at www.befar.com and the website of the Stock Exchange at www.hkexnews.hk.

Hong Kong Public Offering commences 9:00 a.m. on Tuesday,
June 30, 2026

Latest time for completing electronic applications
under the **White Form eIPO** service through the
designated website at www.eipo.com.hk. 11:30 a.m. on Tuesday,
July 7, 2026

Application lists open 11:45 a.m. on Tuesday,
July 7, 2026

Latest time for (a) completing payment of **White Form eIPO** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC 12:00 noon on Tuesday,
July 7, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf through the **HKSCC EIPO** channel, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on Tuesday,
July 7, 2026

Expected Price Determination Date. by 12:00 noon on Wednesday,
July 8, 2026

Announcement of the final Offer Price on the website
of Company at www.befar.com and the website
of the Stock Exchange at www.hkexnews.hk
on or before. 11:00 p.m. on Thursday,
July 9, 2026

Announcement of the level of indications of interest in
the International Offering, the level of applications in
the Hong Kong Public Offering and the basis of allocation
of the Hong Kong Offer Shares to be published on the
website of our Company at www.befar.com and the
website of the Stock Exchange at www.hkexnews.hk. no later than 11:00 p.m.
on Thursday, July 9, 2026

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification
document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be published on the
website of our Company at www.befar.com
and the website of the Stock Exchange
at www.hkexnews.hk. no later than 11:00 p.m.
on Thursday, July 9, 2026
- from the designated results of allocations
website at www.iporesults.com.hk (alternatively:
www.eipo.com.hk/eIPOAllotment) with a
“search by ID” function from. 11:00 p.m. on
Thursday, July 9, 2026
to 12:00 midnight on
Wednesday, July 15, 2026
- from the allocation results telephone enquiry
line by calling +852 2862 8555 between
9:00 a.m. and 6:00 p.m. on Friday, July 10, 2026,
Monday, July 13, 2026,
Tuesday, July 14, 2026 and
Wednesday, July 15, 2026

H Share certificates in respect of wholly or partially
successful applications pursuant to the Hong Kong
Public Offering to be dispatched or deposited
into CCASS on or before. Thursday, July 9, 2026

White Form e-Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before. Friday, July 10, 2026

Dealings in the H Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on Friday, July 10, 2026

Note: All times and dates refer to Hong Kong local time and date, except as otherwise stated.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests.

APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Tuesday, June 30, 2026 and end at 12:00 noon on Tuesday, July 7, 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	www.eipo.com.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, June 30, 2026 to 11:30 a.m. on Tuesday, July 7, 2026, Hong Kong time. The latest time for completing full payment of Application monies will be 12:00 noon on Tuesday, July 7, 2026, Hong Kong time.

Application Channel	Platform	Target Investors	Application Time
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (www.eipo.com.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.befar.com by no later than 11:00 p.m. on Thursday, July 9, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering are not fulfilled in accordance with “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, July 10, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, July 10, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, July 10, 2026. The H Shares will be traded in board lots of 1,000 H Shares each and the stock code of the H Shares will be 06745.

This announcement is available for viewing on the website of the Company at www.befar.com and the website of the Stock Exchange at www.hkexnews.hk.

By Order of the Board
Befar Group Co., Ltd
Mr. Yu Jiang
Chairman of the Board and Executive Director

Hong Kong, June 30, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. Yu Jiang, Mr. Dong Hongbo, Mr. Ren Yuanbin and Dr. Liu Hongan as executive Directors; (ii) Mr. Song Shuhua as a non-executive Director; and (iii) Mr. Hao Yinping, Ms. Li Haixia, Mr. Wang Qian and Mr. Cao Chunmeng as independent non-executive Directors.